

Idaho Millennium Fund Actual & Projected Cash Flow

Fiscal Year	Beginning Market Value	Actual/Projected Receipts	Transfers to General Fund	Earnings/(Losses)*	Transfers to Appropriation	Ending Market Value
2000	\$ -	\$ 29,728,524	\$ -	\$ 495,788	\$ 386,959	\$ 29,837,353
2001	29,837,353	22,773,735	0	(2,128,126)	1,729,535	48,753,427
2002	48,753,427	26,579,451	(19,335,604)	(4,232,796)	2,438,933	49,325,545
2003	49,325,545	26,653,835	(70,311,509)	(724,806)	4,943,065	0
2004	0	22,818,949	0	2,369	0	23,204,517
2005	23,204,517	23,830,716	0	2,164,152	1,941,119	47,258,265
2006	47,258,265	24,071,285	0	4,301,329	294,159	75,336,720
2007	75,336,720	24,372,435	0	6,544,154	1,411,260	104,842,050
2008	104,842,050	31,603,466	0	9,002,597	2,756,401	142,691,711
2009	142,691,711	31,857,839	0	12,031,189	4,168,140	182,412,600
2010	182,412,600	32,115,156	0	15,202,683	5,729,974	224,000,464
2011	224,000,464	32,375,460	0	18,500,618	7,635,993	267,240,549
2012	267,240,549	32,638,797	0	21,928,274	9,631,928	312,175,692
2013	312,175,692	32,905,212	0	25,490,068	11,707,421	358,863,551
2014	358,863,551	33,174,753	0	29,190,614	13,864,537	407,364,382
2015	407,364,382	33,447,468	0	33,034,684	16,106,054	457,740,480
2016	457,740,480	33,723,405	0	37,027,208	18,434,876	510,056,218
2017	510,056,218	34,002,615	0	41,173,280	20,854,004	564,378,108
2018	564,378,108	31,510,324	0	45,431,671	23,366,542	617,953,561
2019	617,953,561	31,833,796	0	49,667,269	25,975,694	673,478,932
2020	673,478,932	32,161,128	0	54,059,387	28,649,739	731,049,708
2021	731,049,708	32,492,378	0	58,622,043	31,315,310	790,848,818
2022	790,848,818	32,827,611	0	63,361,541	34,079,367	852,958,603
2023	852,958,603	33,166,889	0	68,283,986	36,950,728	917,458,750
2024	917,458,750	33,510,277	0	73,395,663	39,933,360	984,431,330
2025	984,431,330	33,857,842	0	78,703,066	43,031,105	1,053,961,132
TOTAL		\$ 790,033,346	\$ (89,647,113)	\$ 740,527,905	\$ 387,336,204	

* The amount listed for the current fiscal year under "Earnings/(Losses)" represents the actual year-to-date amount. Projected earnings assume an 8% return on investment.

Note: Shaded rows reflect actuals.

History of Non-program Transfers from the Millennium Fund

H701 (2002 Idaho Sess. Laws 156) transferred to the General Fund the April 2002 tobacco payment (\$19.3 million) distributed to the State of Idaho pursuant to the tobacco Master Settlement Agreement.

S1517 (2002 Idaho Sess. Laws 205) transferred to the General Fund \$10 million from the fiscal year 2003 scheduled tobacco payments.

S1195 (2003 Idaho Sess. Laws 341) transferred the following: (1) \$798,200 to the Income Fund for FY03 Millennium Fund projects; (2) \$2,438,700 to the Income Fund for FY04 Millennium Fund projects; (3) the entire remaining balance of the fund to the General Fund (\$43.6 million); and (4) \$16.3 to the General Fund from the April 2003 tobacco payment.